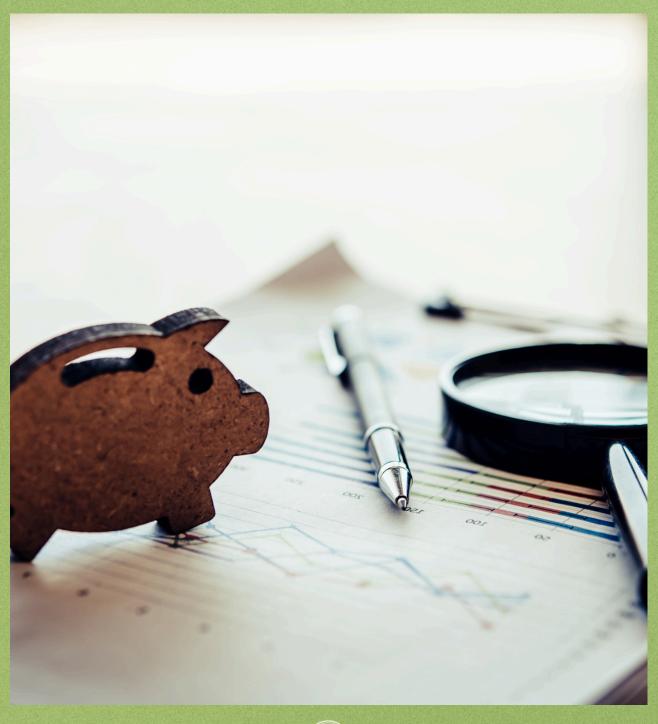
# Financial Planning and Budgeting During the Divorce Process









# Understanding the Costs of Divorce:

#### **Filing Fees:**

- As of 1 July 2023, filing for a divorce costs \$1060
- Filing a decree of nullity costs \$1505.

#### **Marriage Certificate Costs:**

- Replacement of official marriage certificate: \$54.40.
- Urgent application: \$32.20.

#### **Consent Orders:**

 Fees associated with filing consent orders for financial and parenting arrangements: \$195 (as of 1 July 2023).





# **Legal Fees:**

#### **Lawyer Fees:**

- Joint divorce application: \$1000.
- Sole divorce application: \$1500.
- Parenting/property consent orders: \$1500-\$2000.
- Combined parenting/property consent orders: \$3000.
- Financial agreements: \$2000.
- Independent legal advice: \$1000.
- Property settlement negotiation: \$3000.
- Family dispute resolution support: \$1000.
- Initiating application for parenting/property: \$5500-\$6000.





## **Additional Court Fees:**

#### **Court Order Filing Fees:**

- Interim orders: \$140.
- Initiating applications:
  - Parenting or financial, final only: \$410.
  - Parenting or financial, final and interim: \$550.
  - Parenting and financial, final only: \$670.
  - Parenting and financial, final and interim: \$810.

#### **Fee Exemptions and Waivers:**

- Reduced fees for concession cardholders, youth allowance recipients, and individuals under financial hardship.
- Reduced fee for divorce application: \$350.
- Reduced fee for decree of nullity: \$500.





# Financial Hardship Considerations:

#### **Financial Hardship Tests:**

- Income test: Assesses gross income from various sources.
- Assets test: Value of liquid assets must not exceed five times the fee in question.
- Daily living expenses and liabilities test: Surplus income after covering reasonable living expenses.





### **Practical Steps:**

#### **Budgeting:**

- Track all expenses related to legal fees, court fees, and everyday living costs.
- Create a comprehensive budget that accounts for all potential costs during the divorce process.

#### **Financial Planning:**

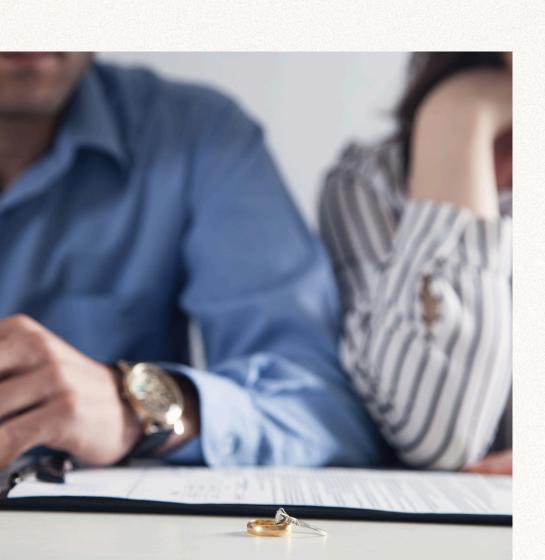
- Evaluate all assets and liabilities.
- Consider the long-term financial impact of the divorce on your financial situation.

#### **Seek Professional Advice:**

- Consult with a financial advisor for guidance on managing finances during and after the divorce.
- Engage a lawyer who can provide fixed-fee services to help manage costs.

# Key Takeaway:

Planning and budgeting are crucial during a divorce to manage the financial impact effectively. Understanding all potential costs, seeking professional advice, and creating a detailed budget can help ensure economic stability during this challenging time.





## Take Control of Your Divorce Finances with Ferrall & Co. Lawyers

Are you facing the financial complexities of divorce? Let Ferrall & Co. Lawyers guide you through every step of the process. With over 15 years of experience, our compassionate team offers comprehensive legal and financial advice tailored to your unique situation.



Don't navigate your divorce alone. Contact Ferrall & Co. Lawyers today for a free 30minute consultation and take the first step towards securing your financial future.

- Expert Guidance: Benefit from our extensive knowledge and experience in family law.
- Transparent Pricing: Understand the costs upfront with our fixedfee services.
- Personalized Support: Receive the emotional support you need during this challenging time.